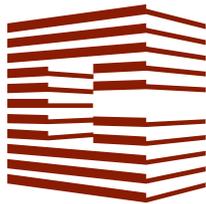


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中國基建投資有限公司
China Infrastructure Investment Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 600)

**TERMINATION OF
THE ACQUISITION OF THE ENTIRE INTEREST
IN FINEST GAIN INVESTMENTS LIMITED**

The Board announces on 22 December 2009 that the Company, being the Purchaser, and the Vendor entered into the Termination Agreement to terminate the Acquisition. Pursuant to the Termination Agreement, the Vendor shall refund to the Company the entire amount paid, being HK\$140.0 million, on or before 31 December 2010, unless agree otherwise.

INTRODUCTION

References are made to the circular dated 9 July 2008 issued by the Company (the “Circular”) in respect of the acquisition of the entire interest in Finest Gain Investments Limited (the “Acquisition”) pursuant to a conditional agreement and the announcements of the Company dated 28 October 2008, 27 February 2009, 1 April 2009 and 19 June 2009 (the “Announcements”). Terms used herein shall have the same meanings as those defined in the Circular and the Announcements unless otherwise specify.

As stated in the announcement dated 19 June 2009, in light of the lapse of the Long Stop Date and the uncertain outlook of the economy in the foreseeable future, the Purchaser and the Vendor have re-considered the transactions contemplated under the Acquisition. The Directors, the Purchaser and the Vendor are of the view that it would be prudent to consider to terminate the Agreement.

TERMINATION OF THE ACQUISITION

On 22 December 2009, the Company, being the Purchaser, and the Vendor entered into a termination agreement to terminate the Acquisition (the “Termination Agreement”). Pursuant to the Termination Agreement, the Vendor shall refund to the Company the entire amount paid, being HK\$140.0 million, either by an one-off repayment or by installments, on or before 31 December 2010.

In the event that the Vendor fails to refund the entire amount due to the Company by 31 December 2010, the Purchaser and the Vendor agree to postpone the aforesaid date to on or before 30 June 2011, but subject to the benchmark interest rate effective at the time as promulgated by the People’s Bank of China on the outstanding balance payable by the Vendor to the Purchaser.

In addition, the Vendor agreed to pledge its entire interest in Finest Gain Investments Limited and Rise Luck International Investment Limited (the “Share Pledge”) as collateral to the Company. The Vendor shall assign the rights of the Share Pledge to the Company within one month from the date of the Termination Agreement, or such later date may be agreed by the Vendor and the Purchaser.

Pursuant to the Termination Agreement, the Vendor shall obtain all the necessary approval, consents and registrations to terminate the Acquisition and to proceed with the Share Pledge by no later than 31 December 2009, unless the Vendor and the Purchaser may agree otherwise.

This announcement is made pursuant to Rule 14.36 of the Listing Rules.

By Order of the Board
China Infrastructure Investment Limited
Lee Siu Yuk Eliza
Executive Director

Hong Kong, 22 December 2009

As at the date of this announcement, the Board comprises Mr. Law Kar Po, Ms. Shi Feng Ling, Mr. Wang Biao, Mr. Man Wai Ping, Mr. Chiang Kin Tong, Ms. Law Wing Yee, Wendy and Ms. Lee Siu Yuk, Eliza as executive Directors; and Mr. Lau Wai Ming, Mr. Kwok Hong Yee, Jesse, Mr. Li Kam Fai, Dominic and Mr. Zhang Yong as independent non-executive Directors.