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中國基建投資有限公司
China Infrastructure Investment Limited
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 600)

QUARTERLY UPDATE ON PROGRESS OF RESUMPTION AND CONTINUED SUSPENSION OF TRADING

This announcement is made by China Infrastructure Investment Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rules 13.09 and 13.24A of the Listing Rules.

References are made to (i) the announcements of the Company dated 31 March 2022, 11 May 2022, 23 June 2022, 8 July 2022 and 29 July 2022, respectively, in relation to, among other things, the delay in publication of the audited annual results and annual report for the year ended 31 December 2021 and the suspension of trading of the shares of the Company with effect from 11 July 2022; (ii) the announcement of the Company dated 8 August 2022 in respect of the Resumption Guidance; and (iii) the announcement of the Company dated 10 October 2022 in respect of the quarterly update on the progress of resumption (collectively, the “**Announcements**”). Unless otherwise specified, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

QUARTERLY UPDATE ON PROGRESS OF RESUMPTION AND BUSINESS OPERATIONS

The Board wishes to inform the Shareholders and potential investors of the Company of the progress of actions recently taken by the Company to fulfil the Resumption Guidance, including the progress of the preparation of the outstanding financial results and the latest development of the Group’s business operations.

Publication of outstanding financial results

As disclosed in the announcements of the Company dated 8 July 2022 and 29 July 2022, the publication of the financial results for the year ended 31 December 2021 have been delayed pending the resolving of the Audit Issues.

As at the date of this announcement, the Company and the relevant parties have not yet come to an agreed plan to resolve the Audit Issues. The completion of the audit work would be subject to the resolving of the Audit Issues. Hence, the timetable for the publication of the outstanding financial results is yet to be determined. As the audit work is ongoing, the Company will closely monitor its progress and will announce the proposed date of publication of all outstanding financial results and address audit modifications, if any, as and when appropriate.

Business operations

Since the publication of the Announcements, the Company has been communicating with various potential business partners to explore and consider different options and future opportunities in order to prepare a viable resumption proposal to resolve the issues leading to the trading suspension and address the Resumption Guidance, and to work on the resumption of the trading in the shares of the Company as soon as possible.

The Group is principally engaged in business segments covering (1) property investments; and (2) natural gas business including the sales of construction materials for constructing pipelines for supply of natural gas. Apart from carrying out its existing businesses and projects despite facing increasing market pressure and challenges given the continuous outbreak of COVID-19 variants and the real estate crisis, over the past few months the Company has been identifying potential new business opportunities to develop the business of the Company. The Board is of the view that if potential project is identified, it will be beneficial to the development of the Group's businesses and will be an opportunity for the Group to demonstrate its compliance with Rule 13.24 of the Listing Rules.

As at the date of this announcement, no definitive agreement in relation to any potential project which constitutes a notifiable transaction has been entered into by the Company, and the aforesaid strategies may or may not lead to any notifiable transactions, and there is no certainty that any definitive agreement will be reached. The Company will publish further announcement(s) in accordance with the Listing Rules to inform the Shareholders of material updates as and when appropriate.

CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 11 July 2022. Pending fulfilment of the Resumption Guidance, trading in the shares of the Company on the Stock Exchange will remain suspended until further notice.

Shareholders and potential investors should exercise caution when dealing in the shares of the Company.

By Order of the Board
China Infrastructure Investment Limited
YE De Chao
Executive Director

Hong Kong, 10 January 2023

As at the date of this announcement, the Board comprises Mr. Xu Xiao Jun, Mr. Ye De Chao and Mr. Lu Yi as executive Directors; and Mr. He Jin Geng, Mr. Yu Hong Gao and Ms. Chen Yang as independent non-executive Directors.